

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2007

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> .....	<b>49,865</b>	<b>\$49,218</b>	<b>1/</b>
<b>Retired workers and their family members, total</b> .....	<b>34,450</b>	<b>35,559</b>	<b>1/</b>
Retired workers .....	31,525	34,001	\$1,079
Spouses .....	2,431	1,292	532
Children .....	494	266	538
<b>Survivors of deceased workers, total</b> .....	<b>6,495</b>	<b>5,990</b>	<b>1/</b>
Children .....	1,892	1,332	704
Widowed mothers and fathers with child beneficiaries in their care . . .	165	129	782
Aged widow(er)s, and aged parents.	4,213	4,383	1,040
Disabled widow(er)s .....	225	145	646
<b>Disabled workers and their family members, total</b> .....	<b>8,920</b>	<b>7,669</b>	<b>1/</b>
Disabled workers .....	7,101	7,131	1,004
Spouses .....	154	41	266
Children .....	1,665	498	299

<sup>1</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2007

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s .....	8,121	\$7,801
Children (OASDI) .....	4,051	2,096
Student children .....	137	83
Disabled children aged 18 and over .....	795	525
Children under age 18 .....	3,120	1,488
Survivor children and widowed mothers and fathers .....	2,056	1,461
Beneficiaries aged 62 and over (OASDI) .....	39,512	41,084
Beneficiaries aged 65 and over (OASDI) .....	35,119	36,850

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2007

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone. ....	28,790	\$1,066	1.000
Retired worker and spouse, aged 62 and over. ....	2,318	1,761	2.000
Disabled worker, spouse under full retirement age, and 1 or more children .....	76	1,689	3.941
Widowed parent and 2 children .	52	2,221	3.000
Children of deceased worker <sup>2</sup> . .	1,125	936	1.344
Aged widow(er) alone. ....	4,039	1,040	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.

<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 165 million people will work in OASDI-covered employment in 2008.

About 96 percent of workers in paid employment and self-employment are covered or eligible for coverage under the program.

### 2. Benefit receipt among the elderly

As of December 31, 2007, about 91 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2007 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2007 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2006	Fiscal year 2007	Cumulative 1937 through end of—	
			Calendar year 2006	Fiscal year 2007
<b>Income</b> .....	<b>\$744.9</b>	<b>\$771.8</b>	<b>\$11,468.5</b>	<b>\$12,046.7</b>
Contributions . . . .	625.6	647.4	10,242.2	10,752.1
Other .....	119.3	124.4	1,226.4	1,294.6
<b>Expenditures</b> .....	<b>555.4</b>	<b>585.3</b>	<b>9,420.4</b>	<b>9,866.1</b>
Benefit payments .	546.2	575.8	9,221.8	9,659.4
OASI .....	454.5	481.8	8,043.0	8,409.7
DI .....	91.7	94.0	1,178.9	1,249.6
Other .....	9.2	9.5	198.6	206.8
<b>Assets, end of period</b>	<b>2,048.1</b>	<b>2,180.6</b>	<b>2,048.1</b>	<b>2,180.6</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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